



EUROPEAN EQUITIES I

Fund Benchmark: STOXX Europe 50 NR EUR

Investment Objective

The objective of the fund is to earn a satisfactory level of return which is sustainable in the long-term, with in-depth fundamental analysis of companies and the selection of quality assets which are temporarily under-valued by the market but have great potential to increase in value over the long term; while constantly taking account of the risk-return trade-off in the investment process.

At least 75% of the exposure to equities is invested in companies domiciled or listed in European markets. In managing the fund, the reference, but simply for comparison purposes, is the Stoxx Europe 50.

Performance (since inception)



Statistics Measures (3 years, monthly return)

Std Dev	16,40%
Alpha	1,16%
Beta	1,03
R2	95,00
Tracking Error	3,69%

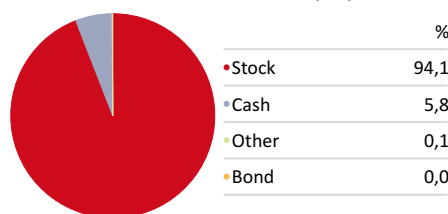
Mapfre AM European Equities I

STOXX Europe 50 NR EUR

	2018	2019	2020	YTD	1 Month	3 Months	6 Months	1 Year	3 Years
Mapfre AM European Equities I	-15,25	27,86	1,36	13,98	-4,15	-0,08	7,70	24,57	8,89
STOXX Europe 50 NR EUR	-10,21	27,36	-6,26	15,23	-3,08	0,17	6,90	23,68	7,53

Portfolio Date: 30/09/2021

Asset Allocation (net)



Portfolio Ratios

P/E	18,03
P/B	2,61
Debt to Capital	35,58%
Net Margin	15,36%
ROE	23,24%

Top Holdings

Asset Name	Sector	%
Roche Holding AG	+	3,92
Diageo PLC	+	3,91
Neste Corp	+	3,86
NN Group NV	+	3,77
Novo Nordisk A/S Class B	+	3,72
% Asset in Top 10 Holdings		34,34
Number of Stock Holdings		42

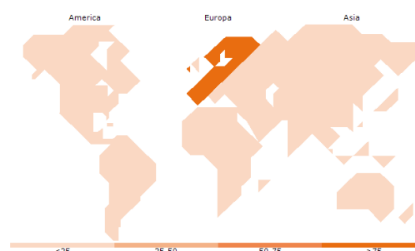
Morningstar Equity Style Box

	Value	Blend	Growth	Market Cap	%
Large	16,1	56,0	19,9	Market Cap Giant %	48,2
Mid	2,0	3,9	2,0	Market Cap Large %	43,8
Small	0,0	0,0	0,0	Market Cap Mid %	8,0
				Market Cap Small %	0,0
				Market Cap Micro %	0,0

Sector Exposure %

Equity Econ Super Sector Cyclical %	Weight
Basic Materials	12,06
Consumer Cyclical	8,33
Financial Services	13,99
Real Estate	0,00
Equity Econ Super Sector Sensitive %	Weight
Communication Services	4,03
Energy	4,10
Industrials	13,51
Technology	13,92
Equity Econ Super Sector Defensive %	Weight
Consumer Defensive	14,15
Healthcare	14,01
Utilities	1,90

Region Exposure



Equity Region Americas %	Weight
Equity Country United States	1,90
Equity Country Canada	0,00
Equity Region Latin America	0,00
Equity Region Greater Europe %	Weight
Equity Country United Kingdom	22,27
Equity Region Eurozone	56,12
Equity Region Europe ex-euro	19,71
Equity Region Europe emrg	0,00
Equity Region Africa	0,00
Equity Region Middle East	0,00
Equity Region Greater Asia %	Weight
Equity Country Japan	0,00
Equity Region Australasia	0,00
Equity Region Asia dev	0,00
Equity Region Asia emrg	0,00

Key Information

Management Company	Mapfre Asset Management SGILC	NAV (Mo-End)	13,21 €	Minimum Investment (Base Currency)	250.000 €
Inception Date	28/12/2016	Fund Size	161.637.015,00 €	Max Management Fee	1,25%
Domicile	Luxembourg	Portfolio Currency	Euro	Portfolio Managers	Manuel Rodríguez; Thomas Nugent
Firm Name	Waystone Management Company (Lux) S.A.	Distribution Status	Acc		
UCITS	Yes	ISIN	LU1509932882		

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