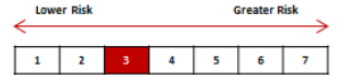


CAPITAL RESPONSIBLE FUND R

Fund Benchmark: 25% Stoxx 50 NR; 33% ICE BofAML Euro Broad Market; 42% ICE BofAML Euro Treasury Bill
 Fund Category: Blend Europe

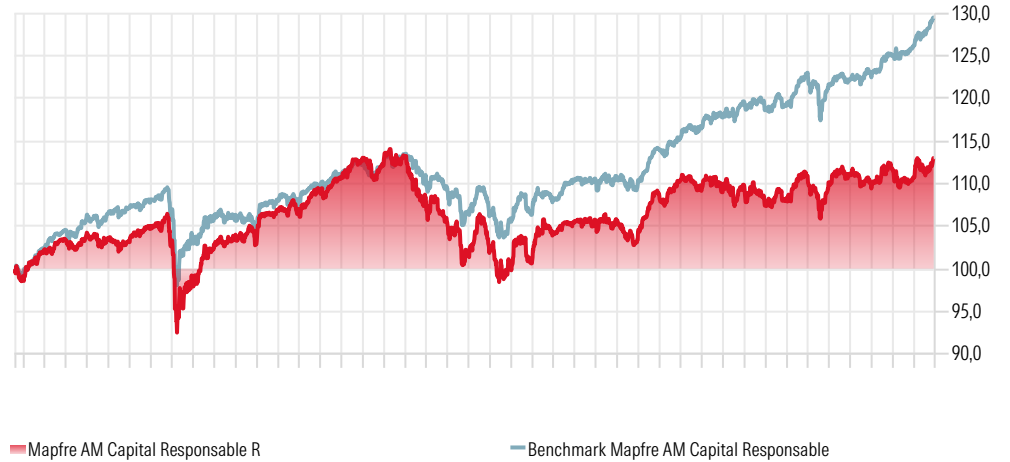


Investment Objective

The fund seeks to strike a balance between the preservation of capital and long-term growth, through the construction and management of a balanced portfolio of European stocks and bonds. The investment process incorporates a framework that analyzes the social and environmental impact of the entities when considered as an investment. In particular, the governance of corporate is examined as an important indicator. The objective is to favor those companies and entities that have a strategy focused on following social, environmental and governance criteria (ESG), under the assumption that these entities grant a more adequate risk profitability profile. Accordingly, the fund will be considered an ESG investment.

The fund will invest a maximum of 50% of its assets in equities. Up to a maximum of 70% of the fund assets may be invested in debt instruments issued by EU Member States or Supranational Entities with at least an investment grade rating and complying with SRI criteria. This investment may not be suitable for investors who plan to withdraw their money in less than 5 years.

Performance (since inception)



Portfolio Ratios

P/E	28,73
Debt to Capital	28,96%
ROE	22,26%
Effective Duration	2,85
Average Credit Quality	A
Tracking Error 3 Yrs (%)	2,08

	2023	2024	2025	YTD	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	5 Years
Mapfre AM Capital Responsible R	8,17	-0,64	2,30	2,13	1,30	2,24	2,70	1,87	1,25	2,75	1,21
Benchmark Mapfre AM Capital Responsible	7,30	4,54	5,72	2,71	1,52	3,25	5,34	5,36	6,04	6,19	3,80

Portfolio Date: 28/02/2026

Asset Allocation (net)

Portfolio Date: 28/02/2026

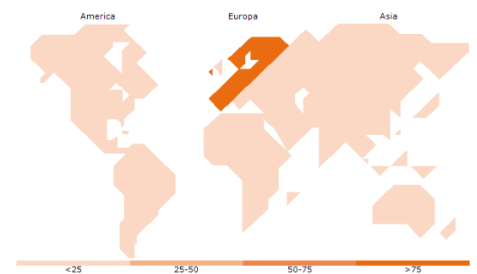


Bond	58,5
Stock	28,8
Cash	12,7
Other	0,0

Morningstar Equity Style Box

	Value	Blend	Growth	Market Cap	%
Large	2,8	24,9	38,2	Market Cap Giant %	49,6
	0,0	16,1	16,3	Market Cap Large %	16,3
Mid	0,0	0,0	1,6	Market Cap Mid %	32,5
	0,0	0,0	1,6	Market Cap Small %	1,6
Small	0,0	0,0	1,6	Market Cap Micro %	0,0

Equity Region Exposure



Top Holdings

Asset Name	%
Belgium (Kingdom Of) 3%	8,32
Belgium (Kingdom Of) 3.4%	6,59
Italy (Republic Of) 0%	5,75
Italy (Republic Of) 0%	4,93
France (Republic Of) 0%	4,62
Spain (Kingdom of) 3.3%	2,82
ASML Holding NV	2,40
France (Republic Of) 0%	2,13
SAP SE	1,51
Italy (Republic Of) 0%	1,46
% Asset in Top 10 Holdings	26,96
Number of Stock Holdings	41

Equity Sector Exposure %

Equity Sector Exposure %	Weight
Equity Econ Super Sector Cyclical %	17,69
Equity Econ Super Sector Sensitive %	62,01
Equity Econ Super Sector Defensive %	20,30

Fixed Income Exposure %

Government %	61,86
Corporate %	23,62
Securitized %	0,00
Municipal %	0,00
Cash & Equivalents %	14,51
Derivative %	0,00

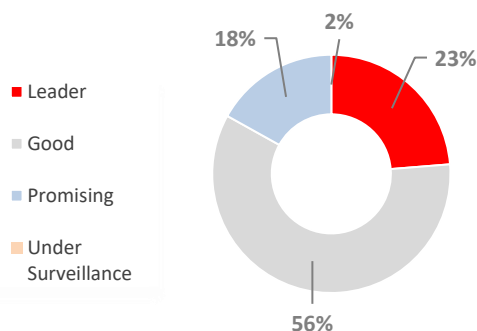
Equity Region Americas %	3,29
Equity Country United States	3,29
Equity Country Canada	0,00
Equity Region Latin America	0,00
Equity Region Greater Europe %	96,71
Equity Country United Kingdom	9,85
Equity Region Eurozone	79,75
Equity Region Europe ex-euro	7,11
Equity Region Europe emrg	0,00
Equity Region Africa	0,00
Equity Region Middle East	0,00
Equity Region Greater Asia %	0,00
Equity Country Japan	0,00
Equity Region Australasia	0,00
Equity Region Asia dev	0,00
Equity Region Asia emrg	0,00

Key Information

Management Company	Mapfre Asset Management SGIC	NAV (Mo-End)	11,30 €	Minimum Investment (Base Currency)	10 €
Inception Date	07/12/2018	Fund Size	115.829.420,00 €	Max Management Fee	1,50%
Domicile	Luxembourg	Portfolio Currency	Euro	Portfolio Managers	David Iturralde; Manuel Rodríguez; Patrick Nielsen
Firm Name	Mapfre Asset Management SGIC	Distribution Status	Acc	Advisor	
UCITS	Yes	ISIN	LU1860585428		

Marketing communication aimed at retail investors. This document is for informational purposes only and is not considered advertising under the provisions of Real Decree 1/2008 of the CNMV (Spanish Securities Market Commission) on advertising of investment products and services. This document is provided for informational purposes only and does not constitute a recommendation, financial analysis or advice, nor is a solicitation, invitation or offer to sell, purchase or subscribe to securities, nor shall it confer any right of preference, commitment or decision of any kind. Investors should seek professional advice before making any investment decision in order to determine the risks associated with the investment and its suitability. The decision to invest in the fund should be made taking into account all the characteristics and objectives of the fund described in its prospectus or the information that must be disclosed to investors. Past performance is no guarantee of future results. The value of capital invested in the fund may increase or decrease and may result in the loss of the amount initially invested. All investors should seek professional advice before making any investment decision in order to determine the risks associated with the investment and its suitability. It is the responsibility of investors to read the applicable legal documents, specifically the fund prospectus, subscription form and the fund's latest financial statements. Subscribers to the fund will only be accepted for the fund if they are registered in the Central Securities Depository (CSD) of their jurisdiction. The key investor information document (KIID) provides information on the fund's investment objectives, risks, charges and expenses. These documents are available at the website: www.mapfre.com. Information on the fund can be found at: https://www.mapfre.com/finanzas/obligacion/. If you have any complaints, please address them to the Management Company at the following address: Mapfre Management Company (Lux SA), 11 rue de Biltzbourg, L-1275 Luxembourg or send an email to: complaint@mapfre.com. The information contained in this document is current as of the date appearing at the top of the document, unless otherwise indicated. Mapfre Management Company (Lux SA) is the management company, with registered office at 11, rue de Biltzbourg, L-1275 Luxembourg, and MAPFRE Asset Management SGIC, S.A. is the main distributor, with registered office at Carrer de Puigmallo 16, 08012 Sabadell, Madrid, and registered with the CNMV under number 121. Fund registered with the CNMV under registration number 1007.

Private Issuers Equities & Fixed Income – ESG Typology



Absenteeism rate

Coverage Rate: 17,60% of Net Asset

Coverage Exceeded: 39,62%

Public Issuers ESG Scoring

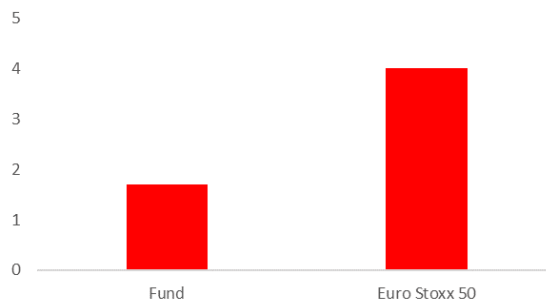
Countries/Criteria	Environmental Scoring (maximum 100)	Level (maximum 3)
France	83,9	1
Italy	76,9	1
Portugal	76,6	1
Spain	78,1	1

Source: EPI, 2022 Report.

*Criteria adopted: Education, Health, Military and Public Costs, as well as an Environmental Scoring (Environmental Performance Index, EPI)

CO2 Emissions

Total CO2 emissions



Unity of measure: Millions of teq CO2 (Mn tones of CO2 equivalents)

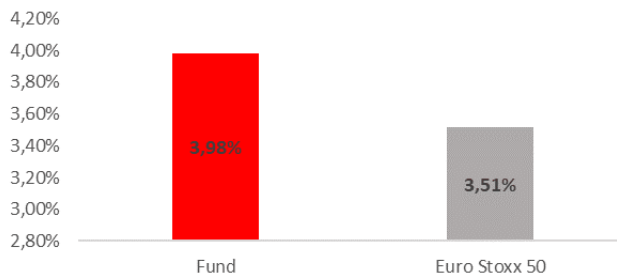
CO2 Emissions by Bussines Volume



Unity of measure: GHG emissions (market-based) per revenue (teq CO2/M€)

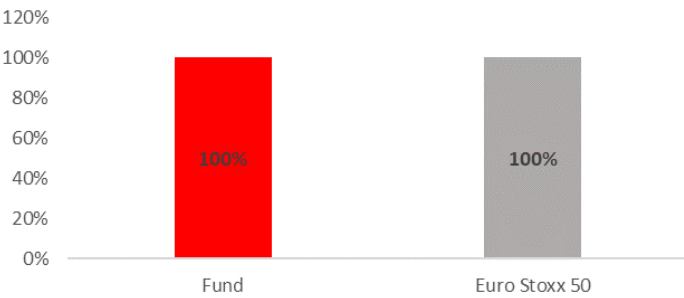
ESG Indicator

Annual growth rate of the working population over 5 years

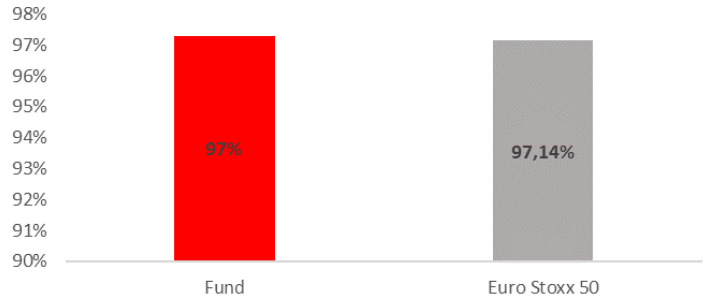


Social Indicators

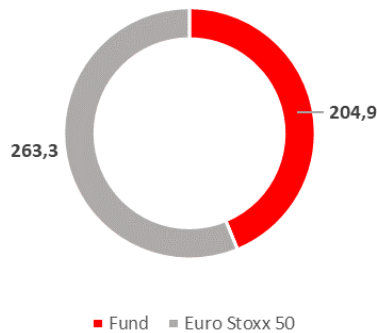
Percentage of companies that have signed the Global Compact committee



Companies that have set CSR targets for executive remuneration



Energy consumption (MWh per million euros of turnover)



Marketing communication aimed at retail investors. This document is for informational purposes only and is not considered advertising under the provisions of Rule 3.2 of Circular 2/2020 of the CNMV (Spanish Securities Market Commission) on advertising of investment products and services. This document is provided for informational purposes only and does not constitute a recommendation, financial analysis or advice, nor is it a solicitation, invitation or offer to sell, purchase or subscribe to securities, nor shall its content form the basis of any contract, commitment or decision of any kind. Investment involves risk. The decision to invest in the fund should be made taking into account all the characteristics and objectives of the fund described in its prospectus or in the information that must be disclosed to investors. Past performance is no guarantee of future results. The return on investments and the value of capital invested in the Fund may increase or decrease and may result in the loss of the amount initially invested. All investors should seek professional advice before making any investment decision in order to determine the risks associated with the investment and its suitability. It is the responsibility of investors to read the applicable legal documents, in particular the latest Fund prospectus. Subscriptions to the Fund will only be accepted on the basis of its latest prospectus and/or, where applicable, the key investor information document ("KIID"). Please note that the management company may cancel the arrangements made for the marketing of units/shares of the Fund in an EU Member State in respect of which it has made a notification. The legal documentation is available to the public on the website: www.mapfre.com. Information on sustainability-related issues can be found at <https://www.mapfre.com/informacion-obligatoria/>. If you have any complaints, please address them to the Management Company at the following address: Waystone Management Company (Lux) S.A., 19 rue de Billbourg, L-1273 Luxembourg or send an email to complaints@waystone.com. The information contained in this document is current as of the date appearing at the top of the document, unless otherwise indicated. Waystone Management Company (Lux) S.A., is the management company, with registered office at 19, rue de Billbourg, L-1273 Luxembourg, and MAPFRE Asset Management SGIIC, S.A. is the main distributor, with registered office at Carretera Pozuelo de Alarcón, 50-1, 28222 Majadahonda, Madrid, and registered with the CNMV under number 121. Fund registered with the CNMV under registration number 1607.