

EUROPEAN EQUITIES I

Fund Benchmark: STOXX Europe 50 NR EUR



Investment Objective

The objective of the fund is to earn a satisfactory level of return which is sustainable in the long-term, with in-depth fundamental analysis of companies and the selection of quality assets which are temporarily under-valued by the market but have great potential to increase in value over the long term; while constantly taking account of the risk-return trade-off in the investment process.

At least 75% of the exposure to equities is invested in companies domiciled or listed in European markets. In managing the fund, the reference, but simply for comparison purposes, is the Stoxx Europe 50.

Performance (since inception)



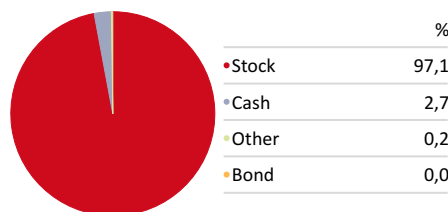
Statistics Measures (5 years, monthly return)

Std Dev	15,92%
Alpha	-1,91%
Beta	1,05
R2	90,81
Tracking Error	4,88%

	2021	2022	2023	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years
Mapfre AM European Equities I	22,54	-13,81	18,73	1,37	1,37	14,83	5,61	11,64	8,75	9,07
STOXX Europe 50 NR EUR	26,05	-1,80	15,13	2,99	2,99	10,86	4,69	12,29	14,03	10,78

Portfolio Date: 31/01/2024

Asset Allocation (net)



Portfolio Ratios

P/E	20,90
P/B	2,71
Debt to Capital	32,92%
Net Margin	15,21%
ROE	27,22%

Top Holdings

Asset Name	Sector	%
Novo Nordisk A/S Class B	🇩🇰	4,18
Diageo PLC	🇬🇧	4,09
L'Oreal SA	🇫🇷	4,00
ASML Holding NV	🇳🇱	3,96
Lvmh Moet Hennessy Louis Vuitton SE	🇫🇷	3,87
% Asset in Top 10 Holdings		39,08
Number of Stock Holdings		39

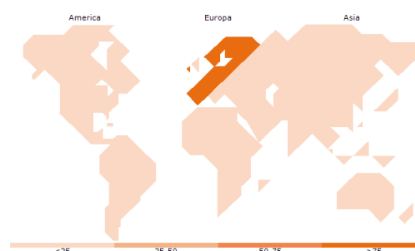
Morningstar Equity Style Box

	Value	Blend	Growth	Market Cap	%
Large	5,6	45,0	35,2	Market Cap Giant %	48,1
Mid	8,3	6,0	0,0	Market Cap Large %	37,7
Small	0,0	0,0	0,0	Market Cap Mid %	14,3
				Market Cap Small %	0,0
				Market Cap Micro %	0,0

Sector Exposure %

Equity Econ Super Sector Cyclical %	Weight
Basic Materials	6,28
Consumer Cyclical	7,82
Financial Services	15,61
Real Estate	2,01
Equity Econ Super Sector Sensitive %	33,95
Communication Services	2,02
Energy	3,99
Industrials	14,01
Technology	13,94
Equity Econ Super Sector Defensive %	34,33
Consumer Defensive	16,30
Healthcare	16,01
Utilities	2,01

Region Exposure



Equity Region Americas %	0,00
Equity Country United States	0,00
Equity Country Canada	0,00
Equity Region Latin America	0,00
Equity Region Greater Europe %	100,00
Equity Country United Kingdom	22,04
Equity Region Eurozone	58,01
Equity Region Europe ex-euro	19,95
Equity Region Europe emrg	0,00
Equity Region Africa	0,00
Equity Region Middle East	0,00
Equity Region Greater Asia %	0,00
Equity Country Japan	0,00
Equity Region Australasia	0,00
Equity Region Asia dev	0,00
Equity Region Asia emrg	0,00

Key Information

Management Company	Mapfre Asset Management SGIC	NAV (Mo-End)	14,73 €	Minimum Investment (Base Currency)	50.000 €
Inception Date	28/12/2016	Fund Size	112.513.537,00 €	Max Management Fee	1,25%
Domicile	Luxembourg	Portfolio Currency	Euro	Portfolio Managers	Manuel Rodríguez; Thomas Nugent
Firm Name	Mapfre Asset Management SGIC	Distribution Status	Acc		
UCITS	Yes	ISIN	LU1509932882		

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