IBERIAN EQUITIES R

Fund Benchmark: IBEX 35 NR EUR

Lower Risk						Greater Risk
1	2	3	4	5	**6**	7

Investment Objective

The objective of the fund is to earn a satisfactory level of return which is sustainable in the long-term, with in-depth fundamental analysis of companies and the selection of quality assets which are temporarily under-valued by the market but have great potential to increase in value over the long term; while constantly taking account of the risk-return trade-off in the investment process.

At least 75% of the exposure to equities is invested in companies domiciled or listed in Spain or Portugal markets. In managing the fund, the reference, but simply for comparison purposes, is the Ibex 35.

Statistics Measures (3 years, monthly return)

Std Dev	13,39%
Alpha	-1,85%
Beta	0,78
R2	84,63
Tracking Error	6,26%

Performance (since inception)

■ Mapfre AM Iberian Equities R — BME IBEX 35 NR EUR

	2021	2022	2023	YTD	1 Month	3 Months	6 Months	1 Year	3 Years
Mapfre AM Iberian Equities R	10,49	-7,62	21,35	-1,46	-1,46	10,69	4,12	12,72	7,87
BME IBEX 35 NR EUR	10,28	-2,70	27,03	0,13	0,13	12,52	5,81	15,44	12,32

Portfolio Date: 31/01/2024

Asset Allocation (net)

	%
● Stock	95,9
● Cash	4,1
● Other	0,0
● Bond	0,0
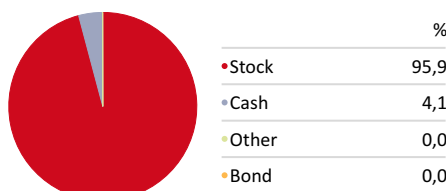
Portfolio Ratios

P/E	12,15
P/B	1,49
Debt to Capital	40,81%
Net Margin	4,25%
ROE	14,33%

Top Holdings

Asset Name	Sector	%
Grupo Catalana Occidente SA	◨	4,18
Compania de Distribucion Integral Logista Holdings SA	⬡	4,11
Global Dominion Access SA	▣	4,01
Talgo SA	⬡	4,01
Construcciones y Auxiliar de Ferrocarriles SA	⬡	3,97
% Asset in Top 10 Holdings		39,55
Number of Stock Holdings		32

Morningstar Equity Style Box

	Value	Blend	Growth
Large	5,9	3,9	11,9
Mid	15,0	15,6	3,1
Small	12,3	28,7	3,5

Market Cap	%
Market Cap Giant %	7,0
Market Cap Large %	14,8
Market Cap Mid %	33,8
Market Cap Small %	37,0
Market Cap Micro %	7,5

Sector Exposure %

	Weight
Equity Econ Super Sector Cyclical %	**50,11**
Basic Materials	11,57
Consumer Cyclical	18,66
Financial Services	12,49
Real Estate	7,39
Equity Econ Super Sector Sensitive %	**38,93**
Communication Services	0,00
Energy	1,97
Industrials	32,77
Technology	4,19
Equity Econ Super Sector Defensive %	**10,96**
Consumer Defensive	0,00
Healthcare	7,03
Utilities	3,93

Region Exposure

America Europa Asia

<25	25-50	50-75	>75
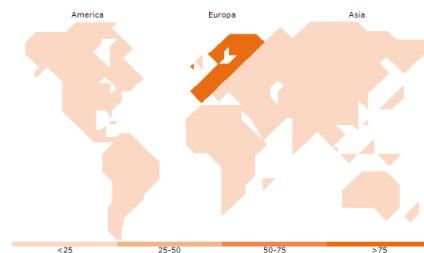
Equity Region Americas %	**0,00**
Equity Country United States	0,00
Equity Country Canada	0,00
Equity Region Latin America	0,00
Equity Region Greater Europe %	**100,00**
Equity Country United Kingdom	0,00
Equity Region Eurozone	100,00
Equity Region Europe ex-euro	0,00
Equity Region Europe emrg	0,00
Equity Region Africa	0,00
Equity Region Middle East	0,00
Equity Region Greater Asia %	**0,00**
Equity Country Japan	0,00
Equity Region Australasia	0,00
Equity Region Asia dev	0,00
Equity Region Asia emrg	0,00

Key Information

Management Company	Mapfre Asset Management SGIIC	NAV (Mo-End)	11,94 €
Inception Date	28/01/2019	Fund Size	40.636.381,00 €
Domicile	Luxembourg	Portfolio Currency	Euro
Firm Name	Mapfre Asset Management SGIIC	Distribution Status	Acc
UCITS	Yes	ISIN	LU1509933690

Minimum Investment (Base Currency)	10 €
Max Management Fee	1,75%
Portfolio Manager	Javier Miralles

Source: Morningstar Direct