

IBERIAN EQUITIES R

Fund Benchmark: IBEX 35 NR EUR



Investment Objective

The objective of the fund is to earn a satisfactory level of return which is sustainable in the long-term, with in-depth fundamental analysis of companies and the selection of quality assets which are temporarily under-valued by the market but have great potential to increase in value over the long term; while constantly taking account of the risk-return trade-off in the investment process.

At least 75% of the exposure to equities is invested in companies domiciled or listed in Spain or Portugal markets. In managing the fund, the reference, but simply for comparison purposes, is the Ibex 35.

Performance (since inception)



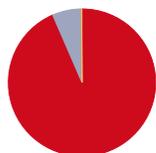
Statistics Measures (3 years, monthly return)

Std Dev	11,03%
Alpha	-2,68%
Beta	0,67
R2	69,41
Tracking Error	7,66%

	2023	2024	2025	YTD	1 Month	3 Months	6 Months	1 Year	3 Years
Mapfre AM Iberian Equities R	21,35	3,99	33,00	33,00	3,77	5,03	9,73	33,00	18,83
BME IBEX 35 NR EUR	27,03	18,99	54,16	54,16	5,86	12,68	25,41	54,16	32,57

Portfolio Date: 31/12/2025

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Asset Allocation (net)

Asset	Value	Blend	Growth	Market Cap	%
Stock	6,0	10,6	3,9	Market Cap Giant %	14,6
Cash	22,7	22,6	5,5	Market Cap Large %	5,9
Bond	16,9	6,0	5,9	Market Cap Mid %	50,8
Other				Market Cap Small %	19,1
				Market Cap Micro %	9,6

Morningstar Equity Style Box

	Value	Blend	Growth	Market Cap	%
Large	6,0	10,6	3,9	Market Cap Giant %	14,6
Mid	22,7	22,6	5,5	Market Cap Large %	5,9
Small	16,9	6,0	5,9	Market Cap Mid %	50,8
				Market Cap Small %	19,1
				Market Cap Micro %	9,6

Region Exposure



Portfolio Ratios

P/E	16,90
P/B	1,96
Debt to Capital	42,79%
Net Margin	10,48%
ROE	12,92%

Top Holdings

Asset Name	Sector	%
Laboratorios Farmaceuticos Rovi SA	+	5,10
Almirall SA	+	4,98
Banco Santander SA	+	4,65
Viscofan SA	+	4,52
Construcciones y Auxiliar de Ferrocarriles SA	+	4,37
% Asset in Top 10 Holdings		42,10
Number of Stock Holdings		33

Sector Exposure %

Sector	Weight
Equity Econ Super Sector Cyclical %	42,45
Basic Materials	7,15
Consumer Cyclical	19,64
Financial Services	12,82
Real Estate	2,85
Equity Econ Super Sector Sensitive %	32,44
Communication Services	2,20
Energy	0,00
Industrials	23,93
Technology	6,31
Equity Econ Super Sector Defensive %	25,11
Consumer Defensive	8,91
Healthcare	10,79
Utilities	5,41

Equity Region Americas %	0,00
Equity Country United States	0,00
Equity Country Canada	0,00
Equity Region Latin America	0,00
Equity Region Greater Europe %	100,00
Equity Country United Kingdom	5,16
Equity Region Eurozone	94,84
Equity Region Europe ex-euro	0,00
Equity Region Europe emrg	0,00
Equity Region Africa	0,00
Equity Region Middle East	0,00
Equity Region Greater Asia %	0,00
Equity Country Japan	0,00
Equity Region Australasia	0,00
Equity Region Asia dev	0,00
Equity Region Asia emrg	0,00

Key Information

Management Company	Mapfre Asset Management SGIIC	NAV (Mo-End)	16,75 €	Minimum Investment (Base Currency)	10 €
Inception Date	28/01/2019	Fund Size	47.534.120,00 €	Max Management Fee	1,75%
Domicile	Luxembourg	Portfolio Currency	Euro	Portfolio Manager	Javier Miralles
Firm Name	Mapfre Asset Management SGIIC	Distribution Status	Acc		
UCITS	Yes	ISIN	LU1509933690		

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