

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### THE SOCIAL FUND

a sub-fund of MAPFRE AM

I Capitalisation EUR (LU2514533228)

THE SOCIAL FUND is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This product is managed by Waystone Management Company (Lux), S.A , which is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF). For more information on this product, please refer to <https://www.mapfre.com/> or call (+34) 91 581 37 80

Accurate as of: 1 January 2025

## What is this product?

### Type

This product is an investment fund.

### PRIIP term

There is no maturity date on this product.

### Objectives

**Investment objective** The objective of the Sub-fund MAPFRE AM – THE SOCIAL FUND is to provide long term capital growth by the construction and management of a portfolio of mainly equity securities. The investment process incorporates a framework to analyse the environmental and social impact of the entity related to the investment, as well as its governance. The goal is to favour companies and entities having a sound ESG (environment, social, governance) strategy as the investment manager believe that this gives a better risk return profile.

**Investment policy** The Sub-fund may invest at least 75% of its net assets in Transferable Securities (mainly equity securities) of companies. Without prejudice to the requirement under the previous paragraph, the Sub-fund intends to hold a diversified portfolio, both in terms of sectors or countries, but without pre-commitment to hold minimum or maximum levels in certain sectors or countries.

The Sub-fund will invest on an ancillary basis in (i) fixed income instruments, such as government or corporate debt securities which are listed on a Regulated Market in an OECD Member State with an investment grade credit rating (with a rating of not less than the BBB- by any of the well-known rating agencies), (ii) deposits, (iii) liquid assets and (iv) Money Market Instruments.

The Sub-fund classifies as Article 8(1) under SFDR.

The Sub-fund may invest up to 20% of its net asset in shares or units of UCITS and other UCIs, which may include UCITS or other UCIs that are managed by the Investment Manager or an Affiliate thereof.

The Sub-fund may hold cash and cash equivalents on an ancillary basis (up to 20% of its net assets). Under exceptional circumstances and where financial market conditions so require, up to 100% of the assets of the Sub-

fund may be held on a temporary basis in cash and cash equivalents, subject to compliance with the Investment Restrictions.

The Sub-fund does not intend to use SFTs in the short and medium term, and should it intend to use them, the Prospectus will be updated accordingly.

The Sub-fund will use TRS on a temporary basis. The maximum proportion of assets that may be subject to TRS will not exceed 50% of the net assets of the Sub-fund. It is expected that the use of TRS will generally not exceed 30% of the net assets of the Sub-fund.

**Share Class Benchmark** STOXX Global Total Market (total return net)

**Benchmark uses** The Sub-fund is actively managed. The Sub-fund's benchmark is the STOXX Global Total Market (total return net) (the Benchmark) and is solely used as a reference to compare the performance of the Sub-fund but not for the construction or choice of constituents in the portfolio. The Sub-fund does not track the index and can deviate significantly or entirely from the Benchmark index.

**Currency** The fund's base currency is EUR.

**Redemption and Dealing** Shares of the Fund may be redeemed on demand, with dealing normally on a daily basis.

**Distribution Policy** This Share Class does not pay dividends. Earned income is retained in the NAV.

### Intended retail investor

The Sub-fund may not be appropriate for investors who plan to withdraw their money within five (5) years.

### Practical information

**Depositary** The fund depositary is BNP Paribas, Luxembourg Branch.

**Further information** Further information about the Sub-fund, copies of its prospectus and its latest annual report and any subsequent half-yearly report can be obtained free of charge, in English, at the registered office of the Fund, Central Administrator, the Custodian Bank, the Fund distributors or online at <https://www.waystone.com>.

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of Waystone Management Company (Lux), S.A to pay you.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at <https://www.waystone.com/>.

## Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between March 2015 and March 2020.

**Moderate:** this type of scenario occurred for an investment between June 2018 and June 2023.

**Favourable:** this type of scenario occurred for an investment between August 2019 and August 2024.

Recommended holding period		5 years	
Example Investment		10,000 EUR	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	1,105 EUR -89.0%	1,147 EUR -35.1%
Unfavourable	What you might get back after costs Average return each year	8,141 EUR -18.6%	8,718 EUR -2.7%
Moderate	What you might get back after costs Average return each year	10,802 EUR 8.0%	14,388 EUR 7.5%
Favourable	What you might get back after costs Average return each year	17,034 EUR 70.3%	17,994 EUR 12.5%

## What happens if MAPFRE GROUP is unable to pay out?

If the Fund is not able to pay owed amounts to the investor, the investor is not covered by any national compensation scheme. Therefore, to protect the investor, the assets are held with a depositary company separate from the Fund which would liquidate the investments and distribute the proceeds to the investors in the event of default of the Fund. In such occurrence, it is possible to lose your entire investment.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Costs over time

Example Investment 10,000 EUR		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Total Costs		144 EUR	1,069 EUR
Annual cost impact*		1.4%	1.6% each year

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,

■ 10,000 EUR is invested.

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 9.1% before costs and 7.5% after costs.

## Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	0.00%, we do not charge an entry fee.	0 EUR
Exit costs	0.00%, we do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.39% of the value of your investment per year. This is an estimate based on actual costs over the last year.	139 EUR
Transaction costs	0.05% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	5 EUR
Incidental costs taken under specific conditions		
Performance fees	0.00% The Investment Manager will be entitled to receive from the Sub-fund a performance fee (the Performance Fee) calculated and accrued daily as an expense of the relevant Class, over the relevant calendar year (the Performance Period). Provided that the performance of the Sub-fund since the beginning of the year is positive and exceeds the performance of STOXX Global Total Market (total return net) <sup>5</sup> (the Reference Index) described hereafter, a daily provision of a maximum of 25% of the positive difference between the change in the NAV based on the number of units outstanding at the end of the relevant Performance Period (the Calculation Date) and the change in the Reference Index is established and any underperformance in the previous five (5) accounting years, if applicable, has been clawed back. In the event of redemptions, the portion of the performance fee provision corresponding to the redeemed Shares is transferred to the Investment Manager under the crystallization. The whole performance fee is paid to the Investment Manager at year-end.	0 EUR

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period or hold the investment longer. Redemptions are possible on any Valuation Day and it will take up to 5 working days to process the payment. The conditions for redemption and calculation of the actual value of the fund are set out in the Prospectus.

## How can I complain?

If you have any complaints you can address them to the Management Company at the following address: Waystone Management Company (Lux) S.A. 19 rue de Bitbourg L-1273 Luxembourg or send an email to: [complaintsLUX@waystone.com](mailto:complaintsLUX@waystone.com)

## Other relevant information

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Company's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated.

Investors should not base their investment decisions solely upon the scenarios shown.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at <https://www.mapfre.es/seguros/ahorro-inversion/#>.

**Past performance** There is insufficient performance data available to provide a chart of annual past performance.

**Additional information** Further information about the Sub-fund, copies of its prospectus and its latest annual report and any subsequent half-yearly report can be obtained free of charge, in English, at the registered office of the Fund, Central Administrator, the Custodian Bank, the Fund distributors or online at <https://www.waystone.com/>