

IBERIAN EQUITIES R

Fund Benchmark: IBEX 35 NR EUR

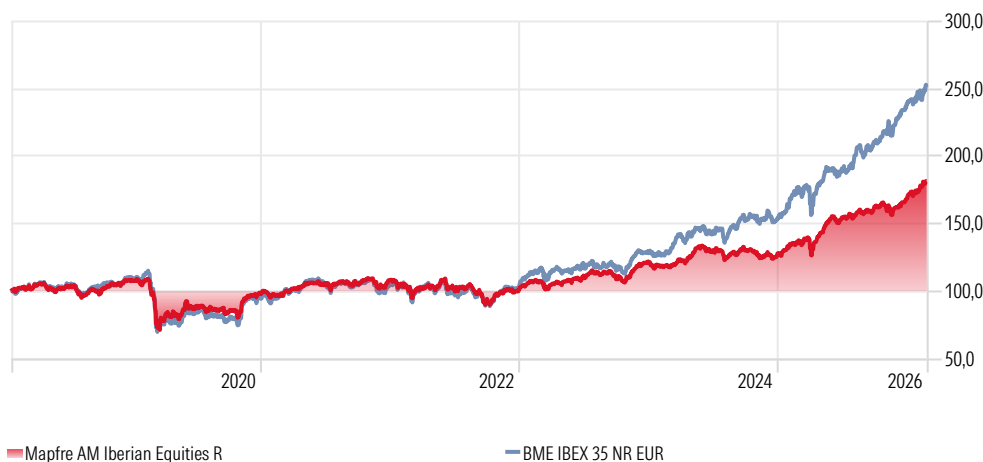


Investment Objective

The objective of the fund is to earn a satisfactory level of return which is sustainable in the long-term, with in-depth fundamental analysis of companies and the selection of quality assets which are temporarily under-valued by the market but have great potential to increase in value over the long term; while constantly taking account of the risk-return trade-off in the investment process.

At least 75% of the exposure to equities is invested in companies domiciled or listed in Spain or Portugal markets. In managing the fund, the reference, but simply for comparison purposes, is the Ibex 35.

Performance (since inception)

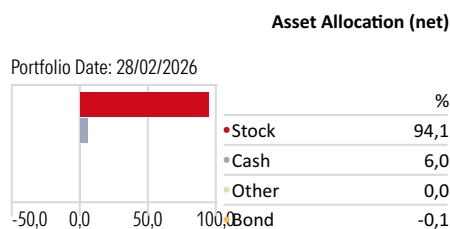


Statistics Measures (3 years, monthly return)

Std Dev	10,91%
Alpha	-1,08%
Beta	0,69
R2	66,93
Tracking Error	7,49%

	2023	2024	2025	YTD	1 Month	3 Months	6 Months	1 Year	3 Years
Mapfre AM Iberian Equities R	21,35	3,99	33,00	8,38	4,55	12,46	15,06	33,29	19,28
BME IBEX 35 NR EUR	27,03	18,99	54,16	6,42	2,70	12,66	24,27	41,96	29,34

Portfolio Date: 28/02/2026

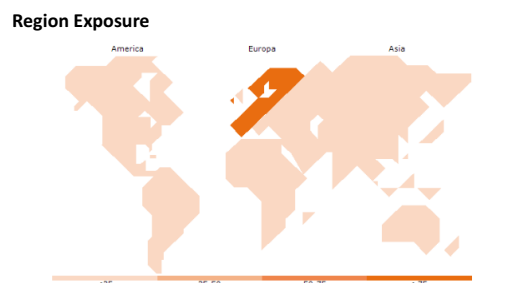


Morningstar Equity Style Box

	Value	Blend	Growth
Large	2,1	17,7	1,9
Mid	21,1	16,2	20,6
Small	13,1	7,3	0,0

Market Cap

Market Cap	%
Market Cap Giant %	15,7
Market Cap Large %	6,0
Market Cap Mid %	58,0
Market Cap Small %	12,5
Market Cap Micro %	7,8



Portfolio Ratios

P/E	18,82
P/B	2,07
Debt to Capital	42,24%
Net Margin	11,00%
ROE	12,33%

Sector Exposure %

Sector	Weight
Equity Econ Super Sector Cyclical %	41,86
Basic Materials	6,43
Consumer Cyclical	18,12
Financial Services	14,07
Real Estate	3,24
Equity Econ Super Sector Sensitive %	32,82
Communication Services	2,84
Energy	0,00
Industrials	23,57
Technology	6,41
Equity Econ Super Sector Defensive %	25,32
Consumer Defensive	8,73
Healthcare	10,86
Utilities	5,73

Equity Region Americas %	0,00
Equity Country United States	0,00
Equity Country Canada	0,00
Equity Region Latin America	0,00
Equity Region Greater Europe %	100,00
Equity Country United Kingdom	5,24
Equity Region Eurozone	94,76
Equity Region Europe ex-euro	0,00
Equity Region Europe emrg	0,00
Equity Region Africa	0,00
Equity Region Middle East	0,00
Equity Region Greater Asia %	0,00
Equity Country Japan	0,00
Equity Region Australasia	0,00
Equity Region Asia dev	0,00
Equity Region Asia emrg	0,00

Key Information

Management Company	Mapfre Asset Management SGIIC	NAV (Mo-End)	18,16 €	Minimum Investment (Base Currency)	10 €
Inception Date	28/01/2019	Fund Size	47.257.650,00 €	Max Management Fee	1,75%
Domicile	Luxembourg	Portfolio Currency	Euro	Portfolio Manager	Javier Miralles
Firm Name	Mapfre Asset Management SGIIC	Distribution Status	Acc		
UCITS	Yes	ISIN	LU1509933690		

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